

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
WESTERN DIVISION**

In re: NEIS, CHRISTOPHER W.  
NEIS, ANGELA A.

§ Case No. 09-71404

§

§

Debtor(s)

§

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED  
AND APPLICATION TO BE DISCHARGED (TDR)**

JOSEPH D. OLSEN, chapter 7 trustee, submits this Final Account,  
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$356,850.00  
(without deducting any secured claims)

Assets Exempt: \$30,900.00

Total Distribution to Claimants: \$10,284.89

Claims Discharged

Without Payment: \$272,793.09

Total Expenses of Administration: \$27,601.07

3) Total gross receipts of \$ 56,001.85 (see **Exhibit 1** ), minus funds paid to the debtor and third parties of \$ 18,115.89 (see **Exhibit 2** ), yielded net receipts of \$37,885.96 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from <b>Exhibit 3</b> )	\$413,941.95	\$43,803.85	\$4,118.45	\$4,118.45
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4</b> )	0.00	27,601.07	27,601.07	27,601.07
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5</b> )	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6</b> )	29,843.29	25,353.96	25,353.96	6,166.44
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7</b> )	12,761.85	253,605.57	253,605.57	0.00
<b>TOTAL DISBURSEMENTS</b>	\$456,547.09	\$350,364.45	\$310,679.05	\$37,885.96

4) This case was originally filed under Chapter 7 on April 08, 2009.  
The case was pending for 31 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 10/18/2011 By: /s/JOSEPH D. OLSEN  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 –GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	\$ AMOUNT RECEIVED
Claim against Ing Financial Partners, inc. and o	1129-000	56,000.00
Interest Income	1270-000	1.85
<b>TOTAL GROSS RECEIPTS</b>		<b>\$56,001.85</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
Christopher Neis	pymt of Debtors litigation proceeds - per Court Order 6/8/11	8200-052	18,115.89
<b>TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES</b>			<b>\$18,115.89</b>

**EXHIBIT 3 –SECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
6S	Wells Fargo Financial Leasing	4110-000	N/A	25,000.00	0.00	0.00
8S	Internal Revenue Service	4110-000	4,073.30	4,118.45	4,118.45	4,118.45
22	United Leasing	4110-000	N/A	6,610.46	0.00	0.00
24	Rock River Dairy Equipment, Inc.	4110-000	8,653.03	8,074.94	0.00	0.00
NOTFILED	(blank name)	4110-000	5,500.00	N/A	N/A	0.00
NOTFILED	(blank name)	4110-000	19,616.68	N/A	N/A	0.00
NOTFILED	(blank name)	4110-000	13,548.00	N/A	N/A	0.00
NOTFILED	(blank name)	4110-000	6,500.00	N/A	N/A	0.00
NOTFILED	(blank name)	4110-000	32,000.00	N/A	N/A	0.00
NOTFILED	(blank name)	4110-000	4,043.00	N/A	N/A	0.00

NOTFILED	(blank name)	4110-000	13,548.00	N/A	N/A	0.00
NOTFILED	(blank name)	4110-000	111,000.00	N/A	N/A	0.00
NOTFILED	(blank name)	4110-000	6,000.00	N/A	N/A	0.00
NOTFILED	(blank name)	4110-000	135,000.00	N/A	N/A	0.00
NOTFILED	(blank name)	4110-000	8,074.94	N/A	N/A	0.00
NOTFILED	(blank name)	4110-000	46,385.00	N/A	N/A	0.00
<b>TOTAL SECURED CLAIMS</b>			\$413,941.95	\$43,803.85	\$4,118.45	\$4,118.45

#### **EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
JOSEPH D. OLSEN	2100-000	N/A	4,538.60	4,538.60	4,538.60
JOSEPH D. OLSEN	2200-000	N/A	271.36	271.36	271.36
Yalden, Olsen & Willette	3110-000	N/A	2,992.50	2,992.50	2,992.50
Higgins & Burke, PC	3210-600	N/A	19,108.22	19,108.22	19,108.22
INTERNATIONAL SURETIES, LTD.	2300-000	N/A	30.39	30.39	30.39
Higgins & Burke, P.C.	3210-600	N/A	660.00	660.00	660.00
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		N/A	27,601.07	27,601.07	27,601.07

#### **EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
<b>TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES</b>		N/A	0.00	0.00	0.00

#### **EXHIBIT 6 –PRIORITY UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
8P	Internal Revenue Service	5800-000	23,101.29	22,826.61	22,826.61	5,551.75
13P	Illinois Department of Revenue	5800-000	N/A	2,527.35	2,527.35	614.69
NOTFILED	Illinois Department of Revenue	5200-000	2,115.00	N/A	N/A	0.00

NOTFILED	Internal Revenue Service	5200-000	4,627.00	N/A	N/A	0.00
<b>TOTAL PRIORITY UNSECURED CLAIMS</b>			29,843.29	25,353.96	25,353.96	6,166.44

**EXHIBIT 7 –GENERAL UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Discover Bank	7100-000	N/A	15,587.54	15,587.54	0.00
2	Discover Bank	7100-000	N/A	2,895.02	2,895.02	0.00
3	Polhill's, Inc.	7100-000	566.96	581.80	581.80	0.00
4	Doug Walter	7100-000	N/A	1,633.50	1,633.50	0.00
5	Agri-King Nutrition, Inc.	7100-000	11,602.72	12,101.65	12,101.65	0.00
6U	Wells Fargo Financial Leasing	7100-000	N/A	126,834.50	126,834.50	0.00
7	CNH Capital	7100-000	N/A	18,545.64	18,545.64	0.00
8U	Internal Revenue Service	7100-000	N/A	8,320.30	8,320.30	0.00
9	FS Agri-Finance as assignee of Carroll Service Co.	7100-000	N/A	16,329.14	16,329.14	0.00
10	Chase Bank USA, N.A.	7100-000	N/A	305.06	305.06	0.00
11	Chase Bank USA, N.A.	7100-000	N/A	302.02	302.02	0.00
12	Chase Bank USA, N.A.	7100-000	N/A	4,739.38	4,739.38	0.00
13U	Illinois Department of Revenue	7100-000	N/A	49.37	49.37	0.00
14	CNH Capital America LLC	7100-000	N/A	3,110.91	3,110.91	0.00
15	GE Money Bank dba SAM'S CLUB	7100-000	N/A	3,728.67	3,728.67	0.00
16	GE Money Bank dba WALMART	7100-000	N/A	886.79	886.79	0.00
17	GE Money Bank dba JCPENNEY CREDIT SERVICES	7100-000	N/A	2,826.59	2,826.59	0.00
18	GE Money Bank dba OLD NAVY	7100-000	N/A	644.36	644.36	0.00
19	Chase Bank USA, N.A.	7100-000	N/A	956.38	956.38	0.00
20	Senneff Trucking, Inc.	7100-000	592.17	592.18	592.18	0.00
21	PYOD LLC its successors and assigns as assignee of	7100-000	N/A	1,084.97	1,084.97	0.00
23	GE Money Bank dba BLAIN'S FARM & FLEET/GEMB	7100-000	N/A	3,505.09	3,505.09	0.00
25	Carroll Service Company	7100-000	N/A	12,206.71	12,206.71	0.00
26	John Heldt and Shawn Heldt	7100-000	N/A	15,838.00	15,838.00	0.00
<b>TOTAL GENERAL UNSECURED CLAIMS</b>			12,761.85	253,605.57	253,605.57	0.00

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 09-71404 Trustee: (330400) JOSEPH D. OLSEN  
Case Name: NEIS, CHRISTOPHER W. Filed (f) or Converted (c): 04/08/09 (f)  
NEIS, ANGELA A. §341(a) Meeting Date: 05/20/09  
Period Ending: 10/18/11 Claims Bar Date: 03/11/10

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	Timeshare - Bluegreen Vacation	15,000.00	0.00	DA	0.00	FA
2	12433 Loran Road,	250,000.00	0.00	DA	0.00	FA
3	Cash	50.00	0.00	DA	0.00	FA
4	Checking account - Savanna Thompson State Bank	200.00	0.00	DA	0.00	FA
5	Checking account - National Bank Curves	200.00	0.00	DA	0.00	FA
6	Household goods and furnishings	3,000.00	0.00	DA	0.00	FA
7	Baseball card collection	1,000.00	0.00	DA	0.00	FA
8	Clothing - none of commercial value	100.00	0.00	DA	0.00	FA
9	Furs and jewelry - none of commercial value	100.00	0.00	DA	0.00	FA
10	IRA	14,000.00	0.00	DA	0.00	FA
11	Angela Neis owns Curves business in Savanna, Ill	0.00	0.00	DA	0.00	FA
12	Claim against Ing Financial Partners, inc. and o	Unknown	30,000.00		37,224.11	FA
13	2000 Chevy Venture	2,000.00	0.00	DA	0.00	FA
14	2006 Chevy Uplander (subject to \$20,000.00 lien	10,000.00	0.00	DA	0.00	FA
15	400 Artic Cat four-wheeler	200.00	0.00	DA	0.00	FA
16	2003 Ford	5,000.00	0.00	DA	0.00	FA
17	Inventory: feed, hay	20,000.00	0.00	DA	0.00	FA
18	Crops, growing (corn)	4,000.00	0.00	DA	0.00	FA
19	Farming equipment and implements: 4-wheeler \$4,5	30,000.00	0.00	DA	0.00	FA
20	Equipment used in Curves business	1,500.00	0.00	DA	0.00	FA
21	Lawn mower	500.00	0.00	DA	0.00	FA
Int	INTEREST (u)	Unknown	N/A		1.85	FA
22	Assets Totals (Excluding unknown values)	\$356,850.00	\$30,000.00		\$37,225.96	\$0.00

#### Major Activities Affecting Case Closing:

Have settled securities broker litigation. Waiting on funding. Claims objection have been filed.

**Form 1**  
**Individual Estate Property Record and Report**  
**Asset Cases**

<b>Case Number:</b> 09-71404	<b>Trustee:</b> (330400) JOSEPH D. OLSEN
<b>Case Name:</b> NEIS, CHRISTOPHER W. NEIS, ANGELA A.	<b>Filed (f) or Converted (c):</b> 04/08/09 (f)
	<b>§341(a) Meeting Date:</b> 05/20/09
<b>Period Ending:</b> 10/18/11	<b>Claims Bar Date:</b> 03/11/10

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					

**Initial Projected Date Of Final Report (TFR):** December 31, 2010

**Current Projected Date Of Final Report (TFR):** July 13, 2011 (Actual)

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 09-71404

Case Name: NEIS, CHRISTOPHER W.  
NEIS, ANGELA A.

Taxpayer ID #: \*\*-\*\*\*1044

Period Ending: 10/18/11

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: The Bank of New York Mellon

Account: 9200-\*\*\*\*\*78-65 - Money Market Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
03/09/11	{12}	Higgins & Burke, P.C.	ProEquities settlement	1129-000	54,000.00		54,000.00
03/14/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	0.17		54,000.17
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	0.79		54,000.96
04/07/11		To Account #9200*****7866	Funds to pay Attys	9999-000		19,108.22	34,892.74
04/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.49		34,893.23
05/16/11	{12}	Higgins & Burke, P.C.	settlement funds	1129-000	2,000.00		36,893.23
05/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.29		36,893.52
06/01/11		To Account #9200*****7866	pay bond premium	9999-000		30.40	36,863.12
06/09/11		To Account #9200*****7866	Transfer funds to pay Pl Atty & Debtor	9999-000		18,775.89	18,087.23
06/17/11	Int	The Bank of New York Mellon	Current Interest Rate is 0.0100%	1270-000	0.11		18,087.34
06/17/11		To Account #9200*****7866	Preparation of F. Rpt	9999-000		18,087.34	0.00

<b>ACCOUNT TOTALS</b>	<b>56,001.85</b>	<b>56,001.85</b>	<b>\$0.00</b>
Less: Bank Transfers	0.00	56,001.85	
<b>Subtotal</b>	<b>56,001.85</b>	<b>0.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$56,001.85</b>	<b>\$0.00</b>	



## Form 2

### Cash Receipts And Disbursements Record

Case Number: 09-71404

Case Name: NEIS, CHRISTOPHER W.  
NEIS, ANGELA A.

Taxpayer ID #: \*\*-\*\*\*1044

Period Ending: 10/18/11

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: The Bank of New York Mellon

Account: 9200-\*\*\*\*\*78-66 - Checking Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
04/07/11		From Account #9200*****7865	Funds to pay Attys	9999-000	19,108.22		19,108.22
04/07/11	101	Higgins & Burke, PC	Pymt of Atty. fees/costs per Court Order of 4/6/11	3210-600		19,108.22	0.00
06/01/11		From Account #9200*****7865	pay bond premium	9999-000	30.40		30.40
06/01/11	102	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 05/31/2011 FOR CASE #09-71404, BOND #016018067	2300-000		30.39	0.01
06/09/11		From Account #9200*****7865	Transfer funds to pay PI Atty & Debtor	9999-000	18,775.89		18,775.90
06/09/11	103	Higgins & Burke, P.C.	payment of fees per Court Order of 6/8/11	3210-600		660.00	18,115.90
06/09/11	104	Christopher Neis	pymt of Debtors litigation proceeds - per Court Order 6/8/11	8200-052		18,115.89	0.01
06/17/11		From Account #9200*****7865	Preparation of F. Rpt	9999-000	18,087.34		18,087.35
08/31/11	105	Yalden, Olsen & Willette	Dividend paid 100.00% on \$2,992.50, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		2,992.50	15,094.85
08/31/11	106	JOSEPH D. OLSEN	Dividend paid 100.00% on \$4,538.60, Trustee Compensation; Reference:	2100-000		4,538.60	10,556.25
08/31/11	107	JOSEPH D. OLSEN	Dividend paid 100.00% on \$271.36, Trustee Expenses; Reference:	2200-000		271.36	10,284.89
08/31/11	108	Illinois Department of Revenue	Dividend paid 24.32% on \$2,527.35; Claim# 13P; Filed: \$2,527.35; Reference:	5800-000		614.69	9,670.20
08/31/11	109	Internal Revenue Service	Combined Check for Claims#8P,8S			9,670.20	0.00
			Dividend paid 24.32% on \$22,826.61; Claim# 8P; Filed: \$22,826.61	5800-000			0.00
			Dividend paid 100.00% on \$4,118.45; Claim# 8S; Filed: \$4,118.45	4110-000			0.00

<b>ACCOUNT TOTALS</b>	<b>56,001.85</b>	<b>56,001.85</b>	<b>\$0.00</b>
Less: Bank Transfers	56,001.85	0.00	
<b>Subtotal</b>	<b>0.00</b>	<b>56,001.85</b>	
Less: Payments to Debtors		18,115.89	
<b>NET Receipts / Disbursements</b>	<b>\$0.00</b>	<b>\$37,885.96</b>	

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 09-71404

**Case Name:** NEIS, CHRISTOPHER W.  
NEIS, ANGELA A.

**Taxpayer ID #:** \*\*-\*\*\*1044

**Period Ending:** 10/18/11

**Trustee:** JOSEPH D. OLSEN (330400)

**Bank Name:** The Bank of New York Mellon

**Account:** 9200-\*\*\*\*\*78-66 - Checking Account

**Blanket Bond:** \$1,500,000.00 (per case limit)

**Separate Bond:** N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

Net Receipts :	56,001.85
Less Payments to Debtor :	18,115.89
Net Estate :	\$37,885.96

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # 9200-*****78-65	56,001.85	0.00	0.00
Checking # 9200-*****78-66	0.00	37,885.96	0.00
	\$56,001.85	\$37,885.96	\$0.00